

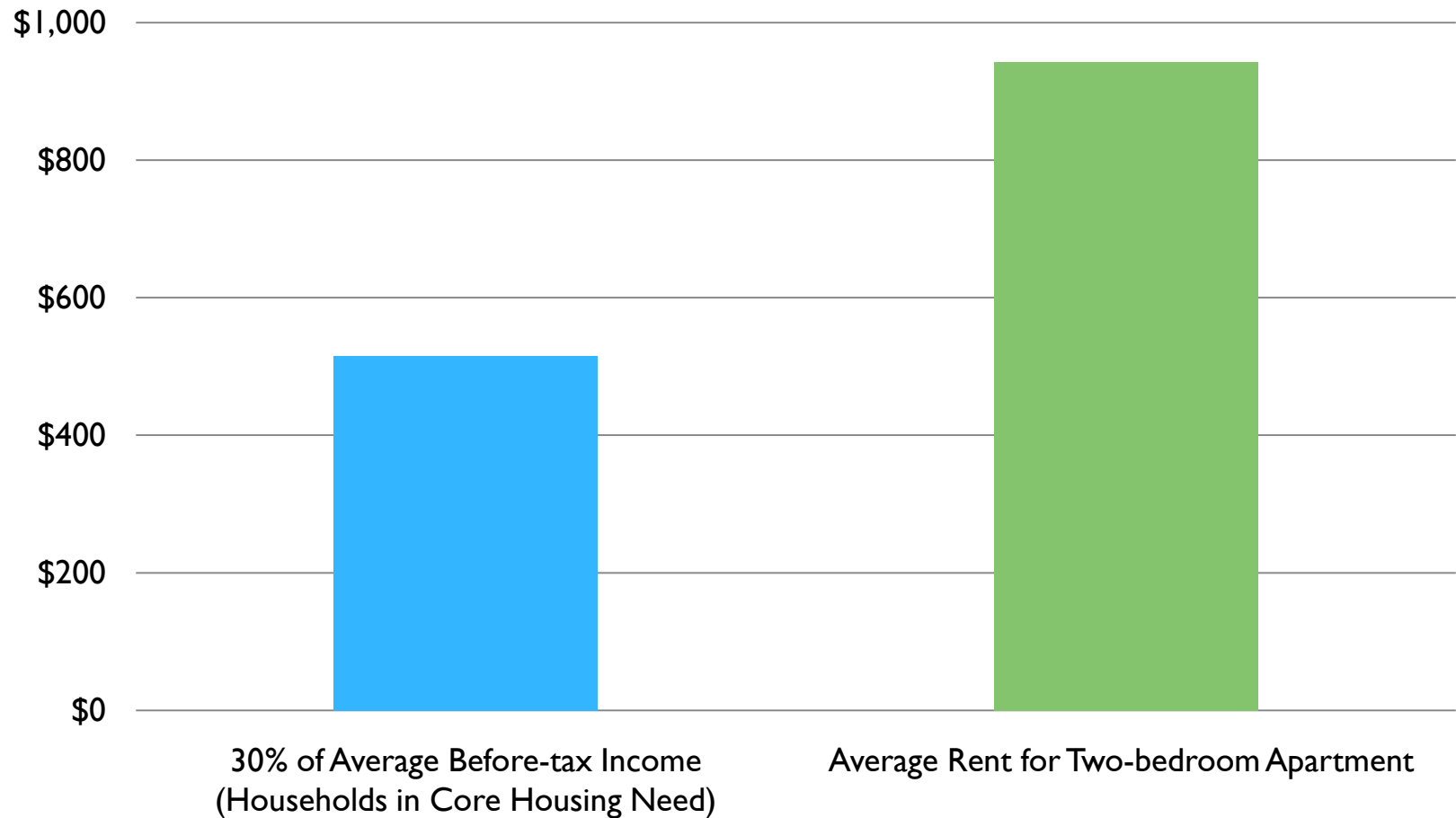


2015 National Housing Day Forum London
November 16, 2015

Understanding The Local Rental Market



Average Market Rent in London Much Higher Than What Households in Core Housing Need Can Afford

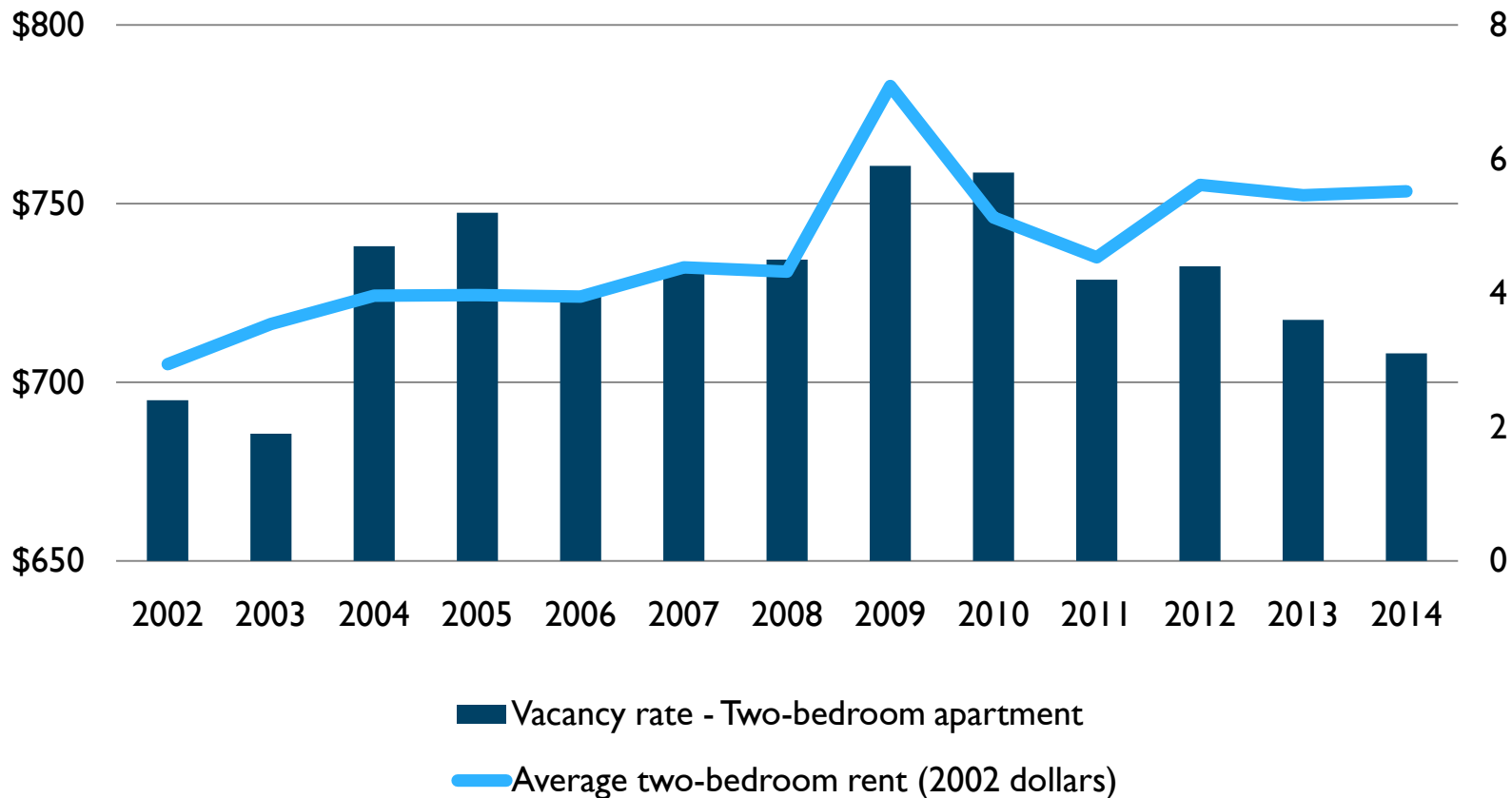


Source: Statistics Canada, CMHC (Fall 2014 Rental Market Survey)

Average Rent Growing At or Above Inflation

**Average Two-bedroom Rent
(2002 dollars)**

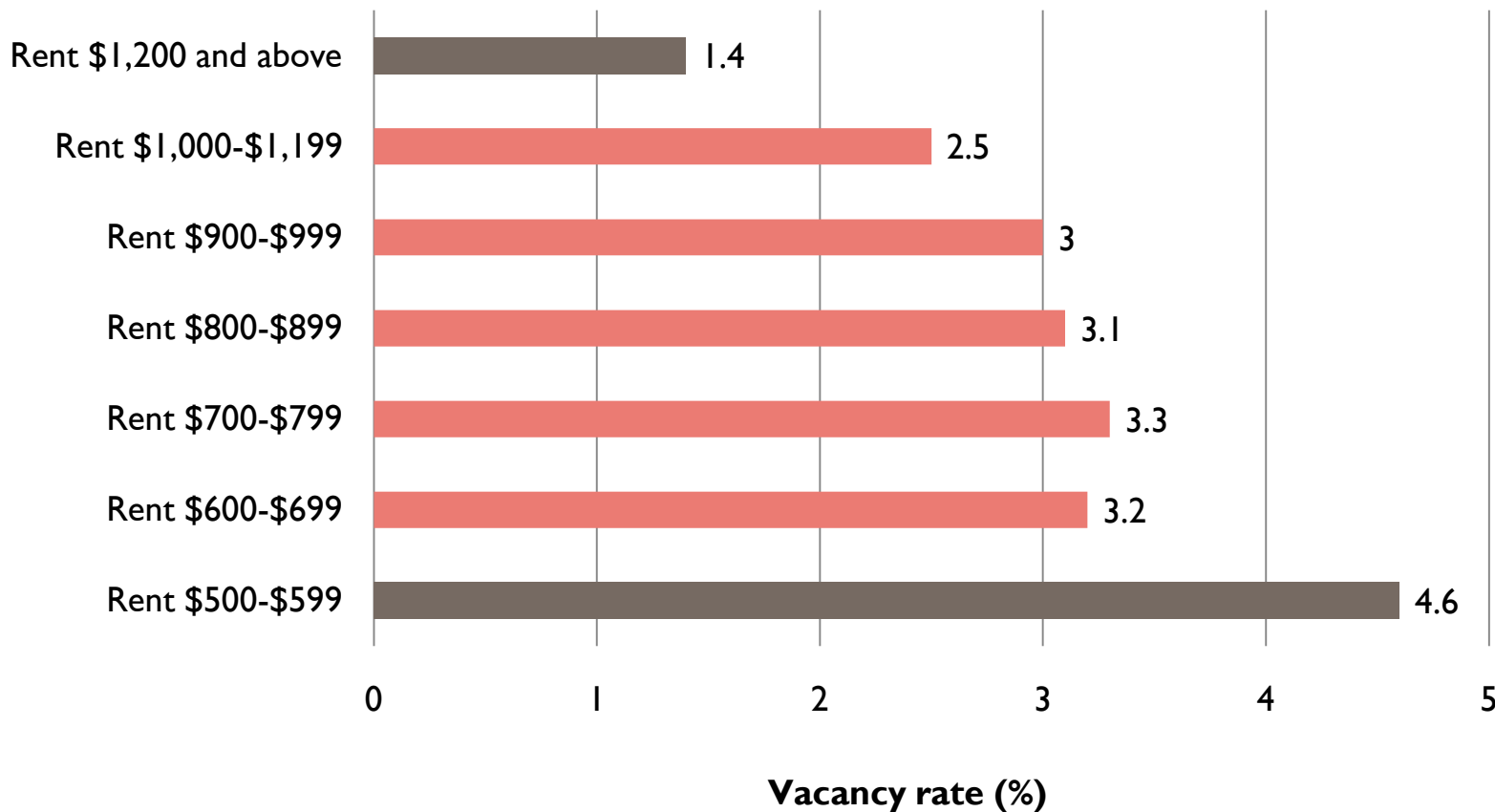
Vacancy Rate (%)



Source: Statistics Canada, CMHC (Fall 2014 Rental Market Survey)

Low Vacancy Rate in High Rent Range Leading to Starts of Expensive Apartments

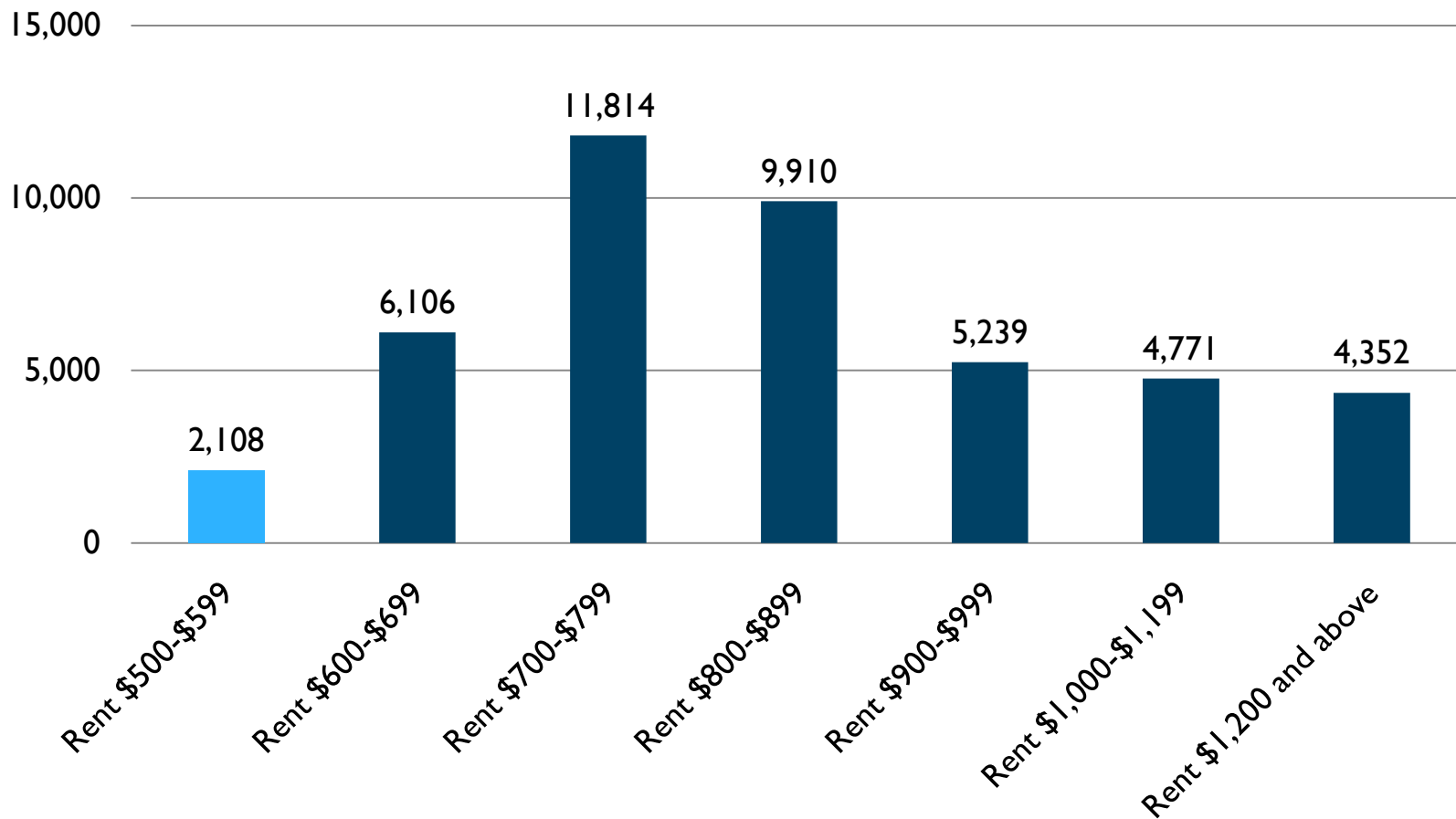
Rent Range



Source: CMHC (Fall 2014 Rental Market Survey)

Each Market Is a Different Size

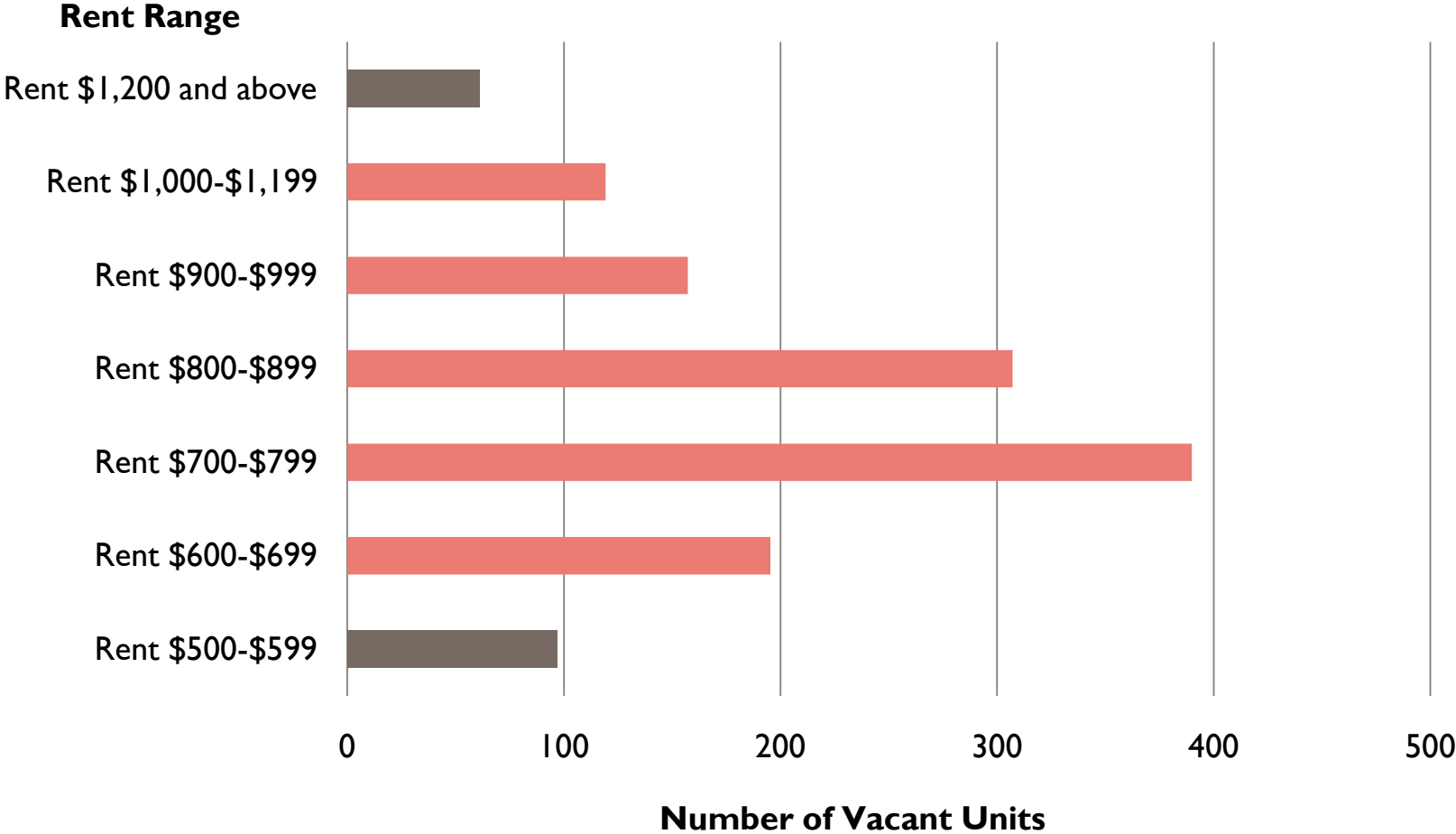
Number of apartments in primary rental market



Source: CMHC (Fall 2014 Rental Market Survey)



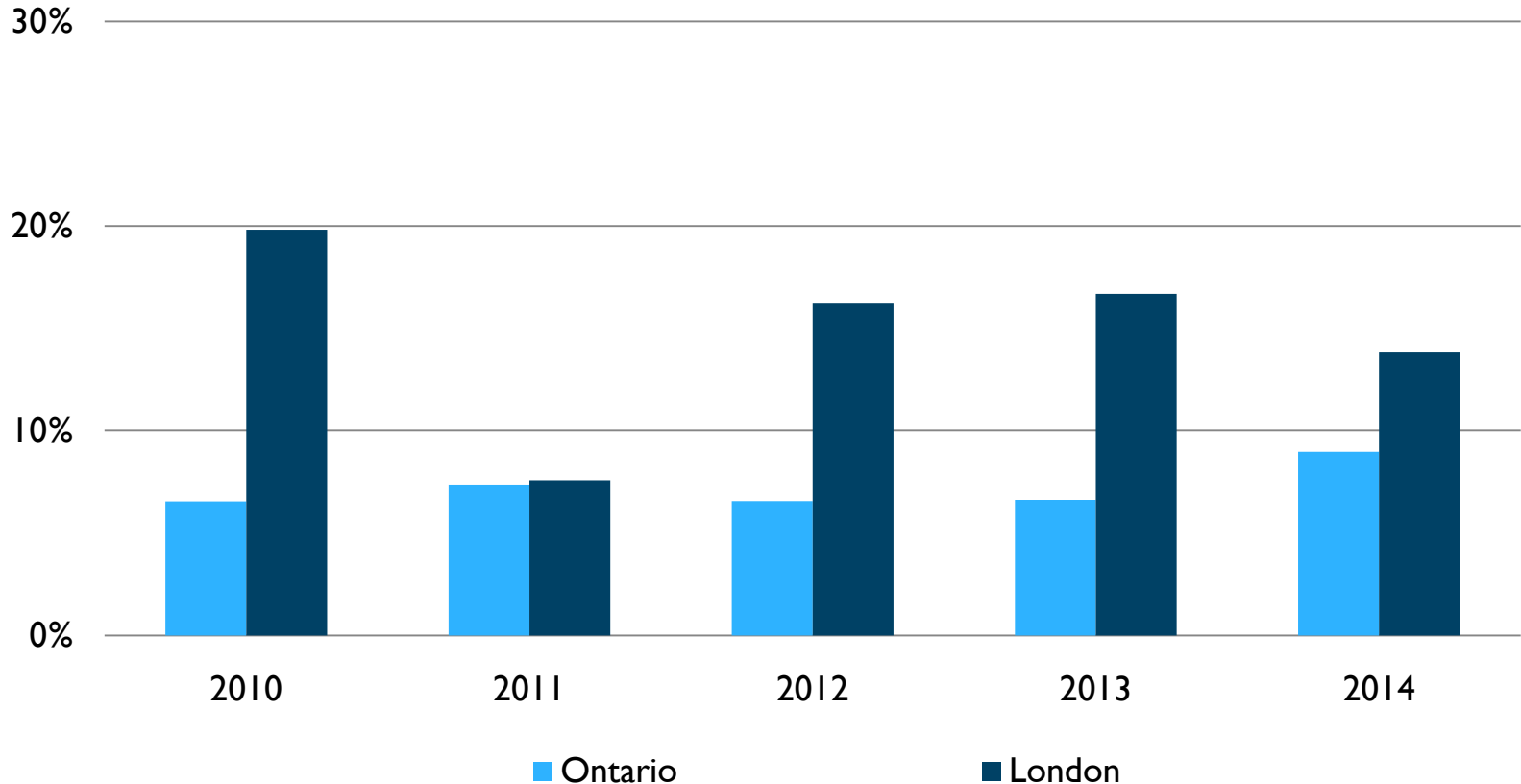
Low Number of Vacant Units in Lowest Rent Range As Well



Source: CMHC (Fall 2014 Rental Market Survey)

Percentage of London's Housing Starts Intended for Rental Market Higher Than Ontario Average

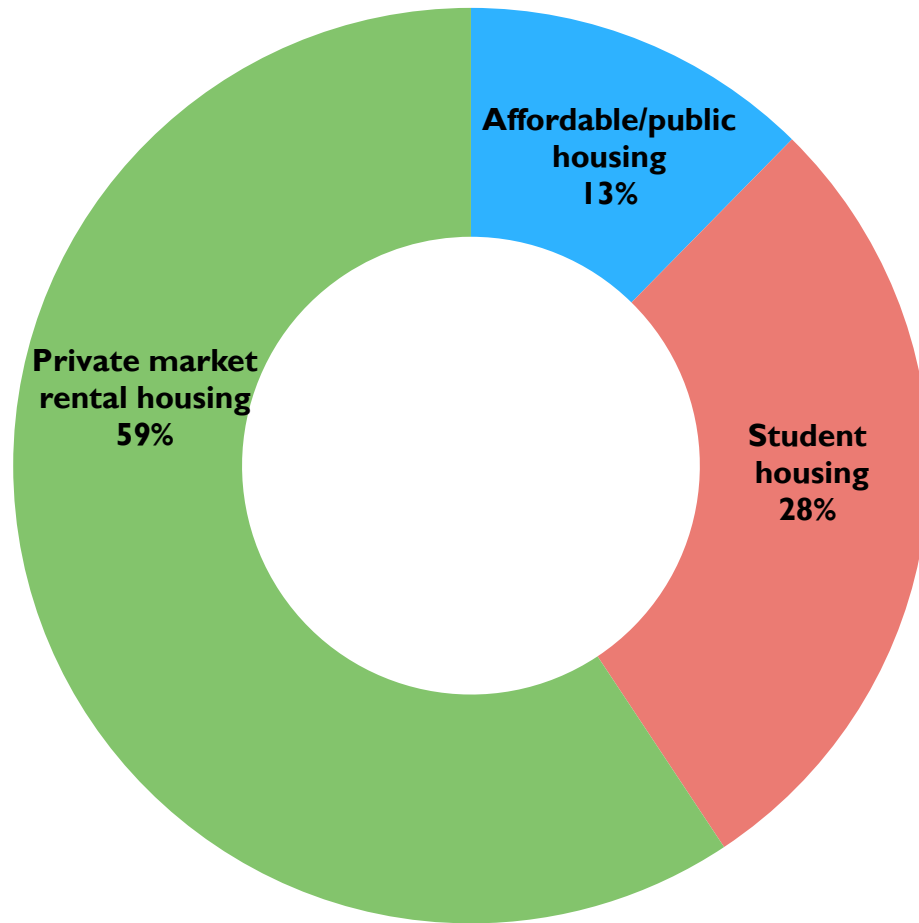
Ratio of rental starts to total starts



Source: CMHC (Starts and Completions Survey)



New Affordable Housing Being Added in London



Rental Starts 2010-2014 - London CMA

Source: CMHC (Starts and Completions Survey)

Thank You

Questions?



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For your housing market information

www.cmhc.ca/hmportal